

Westridge Lake Estates Homeowners Association

09/18/19

Balance Sheet

Cash Basis

As of August 31, 2019

	<u>Aug 31, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
Old National-Bus Acct 10122653	72,480.39
Old National-Checking 10133645	17,791.08
Western Cert #10844	5,856.71
Western Cert #10845	9,081.62
Western Cert #10846	6,011.28
Western Cert #10847	5,809.24
Western Cert #10848	5,809.24
Western Cert #10849	5,809.24
Total Checking/Savings	<u>128,648.80</u>
Accounts Receivable	
Accounts Receivable	(5,191.80)
Total Accounts Receivable	<u>(5,191.80)</u>
Total Current Assets	<u>123,457.00</u>
TOTAL ASSETS	<u>123,457.00</u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	118,326.80
Net Income	5,130.20
Total Equity	<u>123,457.00</u>
TOTAL LIABILITIES & EQUITY	<u>123,457.00</u>

Westridge Lake Estates Homeowners Association
Profit & Loss YTD Comparison
June through August 2019

	<u>Jun - Aug 19</u>	<u>Mar - Aug 19</u>
Ordinary Income/Expense		
Income		
Association Fees	1,950.00	3,810.00
Interest Income	93.69	198.46
Water Fee	5,166.00	10,269.00
Total Income	<u>7,209.69</u>	<u>14,277.46</u>
Expense		
Misc	15.16	15.16
Postage	4.50	28.00
Professional fees		
Accounting	258.88	760.70
Total Professional fees	<u>258.88</u>	<u>760.70</u>
Repairs & Maintenance		
Well Maintenance	975.00	1,950.00
Total Repairs & Maintenance	<u>975.00</u>	<u>1,950.00</u>
Snow Removal	0.00	275.00
Telephone	185.74	275.98
Utilities		
Electric	3,750.35	5,842.42
Total Utilities	<u>3,750.35</u>	<u>5,842.42</u>
Total Expense	<u>5,189.63</u>	<u>9,147.26</u>
Net Ordinary Income	<u>2,020.06</u>	<u>5,130.20</u>
Net Income	<u><u>2,020.06</u></u>	<u><u>5,130.20</u></u>